

Public Referral Program

Invite friends. Earn free stock, ETFs or crypto.

How does the Referral Program work?

If you have a brokerage account with Open to the Public Investing (“**Public Investing**”), you may earn rewards by referring friends to Public. For each friend who joins, you may both receive a fractional share of an asset of your choice subject to the terms and conditions below.

First, share your referral code with a friend who doesn’t already have a Public Investing account. If your friend uses your referral code when prompted during the account opening process, is approved for a brokerage account, and successfully deposits at least \$20 into their account, then you and your friend may claim a reward worth anywhere from \$3 up to \$300 into your account.¹

A “reward” is a fractional share of a designated stock, fund or cryptoasset. You will only be able to claim a cryptoasset reward if you have successfully opened an account with Apex Crypto LLC.²

Rewards are offered as fractional shares. Fractional shares have limitations, like limited or no voting rights, and are not transferable. See [here](#) to learn more about fractional share investing.

¹The range in value of rewards may change for limited times in connection with specific promotions.

²Cryptocurrency execution and custody services are provided by Apex Crypto LLC (NMLS ID 1828849) through a software licensing agreement between Apex Crypto LLC and Public Crypto LLC. Apex Crypto LLC is not a registered broker-dealer or a member of SIPC or FINRA. Cryptocurrencies are not securities and are not FDIC or SIPC insured. Apex Crypto LLC is licensed to engage in virtual currency business activity by the New York State Department of Financial Services. For more information, see [Legal Disclosures, Apex Crypto](#).

How do I know if I am eligible to participate?

To be eligible to participate, you must have an approved Public Investing brokerage account and have successfully deposited funds into that account. For more eligibility requirements, see the “**Terms and Conditions**” below.

How can I send my referral code to friends?

Inviting friends to Public is easy. Grab your referral link from the app, send it to your friends, and earn rewards.

How to find your invite link:

1. Select the **Invite** button on the top right of the home screen.
2. Select **Copy Invite Link**.
3. Send away.

This link will provide your friends with your unique referral code and a link to download the Public app. There is no limit on how many referral links you can send to friends.

How does Public choose rewards and how much value can you claim?

You will be able to choose a reward from a pool of designated stocks, ETFs and/or cryptoassets. Stocks and ETFs are designated from Public Investing's inventory of settled shares. They are chosen from among the top 50 most popular stocks on the Public app and have a large market capitalization of \$10 billion or more. Cryptoassets selected are currently available in all 50 states, are among the top 100 coins by market capitalization, and meet the [NY Greenlist Standard](#).

The value of the reward you receive varies from \$3 to \$300 and may change from time to time based on market movements. Approximately 90% of participants will receive a reward with a value of \$3, approximately 9.7% of participants will receive a reward with a value of \$5, and approximately 0.3% of participants will receive a reward with a value of \$300.³

³ The range in value of rewards and the probabilities of receiving a reward with a specific value may change for limited times in connection with specific promotions.

How can I claim my reward?

Public will alert you as soon as you are cleared to claim your reward. Tap on the notification and choose from one of the available rewards.

Terms and Conditions

- To earn a reward through the Public Referral Program, you must qualify as either a Referrer or Referee. A **"Referrer"** is an existing Public Investing customer who shares their unique referral code with a friend. A **"Referee"** is the recipient of the Referrer's code. Each of the Referrer and Referee can earn a reward if the Referee (i) enters the Referrer's code when prompted during the brokerage account opening process, (ii) is approved for a brokerage account, and (iii) funds a successful deposit.
- If you qualify as a Referrer and Referee, you may claim a reward from a selection of available stocks, ETFs and/or cryptoassets specifically designated for this program. The stocks and ETFs chosen for the Referral Program are among the top 50 most popular stocks on the app and have a large market capitalization of \$10 billion or more. The cryptoassets selected are currently available in all 50 states, are among the top 100 coins by market capitalization, and meet the [NY Greenlist Standard](#).
- Public reserves the right to change the stocks, ETFs and cryptoassets offered from time to time in its sole discretion without notice.
- The value of the slice of the reward ranges from \$3 to \$300. The exact value of your reward may change from time to time based on market movements. Referrers and Referees have approximately a 90% chance of receiving a reward with a value of \$3, approximately a 9.7%

chance of receiving a reward with a value of \$5, and approximately a 0.3% chance of receiving a reward with a value of \$300.⁴

⁴ The range in value of rewards and the probabilities of receiving a reward with a specific value may change for limited times in connection with specific promotions.

- The app will alert you as soon as you are cleared to claim your reward. Tap on the notification and choose from one of the assets available.
- Each of Public Investing and Apex Crypto LLC, as applicable, will use best efforts to credit your account with a reward within 5 business days of qualifying for the Referral Program.
- You have 60 days to claim your reward. Your reward will expire after 60 days. Expired offers cannot be revived.
- The cash value of the reward received through the Referral Program may not be withdrawn for 90 days after it is claimed.
- Any account that incurs an ACH reversal fee or debit card chargeback will be disqualified from the Referral Program and may be disqualified from any other promotional offers.
- You may earn up to \$500 (USD) of rewards through promotions and offers on the Public app. Once you have received \$500 (USD) of rewards, you may no longer be eligible to participate in any reward programs, though, your referral link will remain valid.
- A customer may enroll in a maximum of one promotion as a new signup and this offer cannot be combined with other offers. If Public determines that a customer has abused the signup or promotion process to manipulate the number of rewards generated, then Public may have such customer's account terminated and any reward revoked.
- You may not publicly advertise the purchase or sale of any rewards. Any accounts found to be in violation of this condition will be terminated and any referrals voided in Public's sole discretion.
- This program is only available for personal use and may not be used for commercial purposes. This offer is not transferable or saleable.
- The receipt of a particular stock, ETF or cryptoasset through this program or the identification of a particular security in communications related to this program does not constitute an offer, solicitation of an offer, or advice to buy or sell securities or open a brokerage account in any jurisdiction where Public Investing is not registered. All investments involve risk and the past performance of a security or financial product does not guarantee future results or returns.
- Public cannot provide information about someone else's account or someone else's application status in connection with the Referral Program.
- The cash value of an offer may be required to be reported as "Other Income" on a Form 1099-Misc. Any gains or losses on the sale of the reward are reported as capital gains or losses.

Public is not responsible for any taxes related to this program. Customers should consult with their tax advisor if they have any specific questions relating to tax treatment and tax implications associated with the Referral Program.

- This program is only available to U.S. residents residing within the United States and who are otherwise qualified to open a Public Investing brokerage account. Employees or contractors or people affiliated with Public or members of their household are not eligible for this offer. Employees of any securities or regulatory organization or exchange are not eligible for this offer. Other restrictions may apply as determined from time to time by Public in its sole discretion and without notice.
- Public reserves the right to decline requests for the Referral Program and revoke any reward at its discretion. There is no guarantee that the offer will be paid and Public reserves the right to change or terminate the Referral Program or these Terms and Conditions at any time in its sole discretion and without notice.
- If a customer requests the cancellation of their brokerage account with Public Investing but is restricted from doing so due to an unsettled offer, then the customer may forfeit the reward in writing. Public Investing will then revoke the face value of the offer and/or revoke the offer credit itself. If an account is closed due to violations of Public's community guidelines or Terms of Service, Public Investing will revoke the face value of the offer and/or the offer itself from the customer's account in order to close it. In cases of a forced closure, a formal request in writing from the customer is not required, and Public Investing reserves the right to revoke an offer at any time.
- Similarly, if a customer requests the cancellation of their cryptocurrency account with Apex Crypto but is restricted from doing so due to an unsettled offer, then the customer may forfeit the reward in writing. The crypto offer will then be revoked, the reward liquidated at the prevailing market rate, and the resulting value removed from the customer's account; the cash value will then be transferred to a customer's brokerage account with Public Investing. If an account is closed due to violations of Public's community guidelines or Terms of Service, the crypto offer will be revoked from the customer's account in order to close it. In cases of a forced closure, a formal request in writing from the customer is not required, and an offer may be revoked at any time.

Securities trading services are provided by Open to the Public Investing, Inc., a wholly-owned subsidiary of Public Holdings, Inc. and a FINRA- and SEC-registered broker-dealer. Open to the Public Investing, Inc. is also a Member of Securities Investor Protection Corporation ("SIPC"). SIPC protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). More details, including an explanatory brochure upon request, are available at www.sipc.org.

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Before investing in an ETF, investors should consider the investment objectives, risks and charges and expenses of the ETF before investing. Although ETFs are designed to provide investment results that generally correspond to the performance of their respective underlying indices, they may not be able to exactly replicate the performance of the indices because of expenses and other factors. A prospectus contains this and other information about the ETF and should be read carefully before investing. Customers should obtain and review prospectuses from issuers and/or their third party agents who distribute and make prospectuses available for review.

At Public, our mission is to open the markets to all. Trades are commission-free, meaning \$0 commission trading on self-directed individual cash brokerage accounts that trade U.S. listed securities placed online. Other fees may apply. See Public's [Disclosures](#) to learn more.

If you have any questions related to the Public Referral Program, please contact support@public.com.