Customer Relationship Summary

Open to the Public Investing, Inc., (Public) is registered with the SEC as a broker-dealer.

Brokerage services and fees differ, and it is important for you to understand these differences. You can research firms and financial professionals via FINRA’s free BrokerCheck tool.

Relationships and Services

Public offers retail investors a way of buying and selling listed securities via our mobile app available through the App Store (Apple) and Google Play (Android). We do not have any account minimums and we do not charge commissions. We allow our customers to buy and sell fractional shares of stocks. We do not offer any investment advice. Any U.S. resident who is 18 years or older can open an account.

Fees, Costs, Conflicts, and Standard of Conduct

Public does not charge any commission fees for trades that are done via the app. If you need assistance in placing a trade through our Customer Support team, there is a $30 fee per trade. Public charges some fees to offset its expenses, such as SEC fees on all sell trades of $21.80 per $1 million of principal rounded up to the nearest penny. For example, if you sell $1,000 worth of stock, you will pay a fee of approximately $0.02. There is also a small Trading Activity Fee (TAF), which is equivalent to $0.000119 per share for all sell orders rounded up to the nearest penny. For example, if you sold 1,000 shares of stock, you would pay a $0.12 TAF fee.

We do not charge fees for incoming or outgoing Automated Clearing House (ACH) transfers. Securities are carried and cleared by Apex Clearing (Apex), which charges a $30 fee for a domestic wire transfer or a domestic overnight check delivery. Apex also charges $30 for any returned check, ACH wire or stop payment.

Additionally, Apex charges $75 for any account that is transferred to another broker-dealer, $2 if you wish to have paper confirmations delivered, and $5 if you want paper statements.

Apex also charges miscellaneous fees for worthless security processing, or when a stock no longer has market value ($30,) and for tender offers ($50), which occur when there is a takeover bid of a company you invest in.

Additional wire transfer fees charged by any originating, intermediary, or recipient bank may apply.
Processing and service fees assessed by third parties may be passed through to your account. Some products and services may require additional fees or transaction minimums not specifically listed here. Prior to placing a trade or requesting any services, it is the customer’s responsibility to ask Public if any additional fees will apply.

Commissions rates and fees are subject to change.

You will pay fees and costs whether you make money or not on your investments. Fees and costs will reduce any amount of money you make on your investments over time. As an investor, it’s important to understand the fees and costs you are paying.

Public does not have any material conflicts of interest with our customers due to the nature of our business. Please see www.public.com/disclsoures for additional information.

**Disciplinary History**

A predecessor firm of Public had a censure and a $1,000 fine from FINRA for activity that took place in 2005. The Acceptance Waiver and Consent (AWC) relating to this matter states that in 2005 the firm permitted an employee to issue a document that was determined to be a research report by FINRA in 2008.

Please note that Public does not perform the same types of business activities that were done by this predecessor firm. At this time, none of the associated persons at Public have any regulatory or disciplinary history. Public has no current regulatory or disciplinary history since 2005.

**Additional Information**

For additional information about our services please contact us at support@public.com.