PUBLIC:
FEE SCHEDULE

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Depending on the type of account you hold and the transaction involved, more than one section of this Fee Schedule may apply. Where applicable, these fees are cumulative and should be read together.

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Section 1
Brokerage Services

Fees charged by Open to the Public Investing, Inc. ("Public Investing")[1], a registered broker-dealer and member of FINRA & SIPC, for securities brokerage services and Public Reserve memberships are listed below.

Stocks and ETFs:

Fee Type	Fees
US-listed stocks and ETFs: trades during regular market hours (*9:30 AM – 4:00 PM ET*)	$0
US-listed stocks and ETFs: trades during extended market hours (*4:00 AM – 9:30 AM & 4:00 PM – 8:00 PM ET*)	$0
OTC stocks	$0

Execution Fees for Routing of US-Listed Stocks and ETFs:

Customers placing an equity order through their self-directed Public Investing brokerage account can select how their order is routed.[2] Certain route elections may incur an execution fee from Public Investing.

[1] Regulatory agencies charge us fees for certain trades, which we pass on to you; see the Regulatory & Exchange Fees section below.

[2] Any order routing selection and its corresponding execution fee (if any) will not apply to the customer's orders for OTC securities or orders placed in connection with an Investment Plan, Direct Index Account, or Generated Assets Account. Public Investing will select the appropriate route for such orders.

Equity Order Routing Selection	Execution Fee
Wholesale. Orders are routed to one of several wholesalers.	$0
Smart Order. Orders are routed to a mix of single-dealer platforms, ATS's, and exchanges.	$0.003 per share
Lit Exchanges Only. Orders routed to one of the major stock exchanges.	$0.003 per share

Options:

Fee Type	Regular Fees
Options (Stocks & ETFs)[3]	$0
Options (Index Options)[4]	$0.35 per contract

Bonds (Transaction Fees):

Type of Bond		Fee per $100 of par value
Treasury Bonds[5]		
	Ultrashort (0-1 Years)	$0.100
	Short (1-3 Years)	$0.250
	Medium (3-10 Years)	$0.250
	Long (10+ Years)	$0.250
Corporate Bonds		
	Ultrashort (0-1 Years)	$0.350
	Short (1-3 Years)	$0.500
	Medium (3-10 Years)	$0.500
	Long (10+ Years)	$0.500

Margin Interest Rate

Margin / Debit Balance	Margin Interest Rate*	Current Effective Rate[6]
Up to $50,000	FFTR + 1.15%	5.15%
Over $50,000 up to $100,000	FFTR + 1.00%	5.00%
Over $100,000 up to $1 million	FFTR + 0.75%	4.75%
Over $1 million up to $10 million	FFTR + 0.50%	4.50%
Over $10 million up to $50 million	FFTR + 0.45%	4.45%

[3] Receive a rebate of $0.06-0.18 per stock or ETF options contract if you enroll in the Options Rebate Program. Rebate amount depends on the underlying security, whether the trade was placed via API, and your trading volume during the current and prior month. See full Program terms here.
[4] Exchanges also charge Public Investing fees for index options trading, which we pass on to you to help cover our costs. See exchange fees for index options here.
[5] If you are investing in US Treasury Bills through your separate treasury account with Jiko Securities, the fees in the Jiko Account section below apply rather than the fees in this section.
[6] The "Current Effective Rate" column shows the rate produced by the applicable formula at that FFTR and will change when the FFTR changes. Your margin interest rate will be adjusted automatically, and without prior notice, to reflect any change in the FFTR. The formula used to calculate your margin interest rates is subject to change at Public Investing's discretion. For details on the margin interest computations and charges, please see the "Margin Credit Terms & Policies" section of the Margin Disclosure Statement.

Margin / Debit Balance	Margin Interest Rate*	Current Effective Rate[6]
Over $50 million	FFTR + 0.20%	4.20%

** For margin accounts, Public Investing charges a variable margin interest rate that depends on (i) your margin/debit balance and (ii) the upper limit of the Federal Funds Target Range, defined as "FFTR" in the table above. The FFTR is set by the Federal Reserve and is published at federalreserve.gov. As of September 17, 2026, the FFTR is 4.00%.*

Short Selling:

If you have an open short position in your account, Public Investing can charge a stock borrow fee based on the prevailing borrow rate of the stock. The borrow rate fluctuates and changes throughout the day. The daily accrued borrow cost is calculated based on the largest short position held open each day, multiplied by the end of day market price multiplied by the quoted borrow rate divided by 360.[7]

Public Reserve Membership:

Public Investing offers Public Reserve ("Reserve"), an optional paid membership program. The terms of Reserve, including its match benefits, are described in the Public Reserve Agreement. Reserve fees are charged on the day you join and then every 30 days (for monthly memberships) or once a year (for annual memberships) until you cancel. Public Investing may change Reserve pricing on at least 30 days' notice.

Membership Type	Fee Amount
Monthly membership	$20 per month
Annual membership	$200 per year

Section 2
Event Contracts Services

Fees charged by Open to the Public Investing, Inc. ("Public Investing"), a CFTC-registered Futures Commission Merchant and NFA member firm, for cleared swaps transactions are listed below. Event contracts are regulated as cleared swaps by the CFTC.

Fee Type	Fees
Transaction Fee	$0.01 per contract

Event contracts are also subject to an exchange fee of $0.01 per contract, which is charged by the exchange and passed on to the customer. See Section 6 for additional details.

Section 3
Crypto Services

Crypto Transaction Fees (non API):

Cryptocurrency trading, execution, and custody services are provided by Zero Hash LLC and ZH Liquidity Services LLC ("zerohash"). The transaction fees charged by zerohash are listed below.

[7] See Short Selling Disclosures to learn more.

Minimum Order Amount	Maximum Order Amount	zerohash Crypto Fee
$0.01	$10.00	$0.49
$10.01	$25.00	$0.69
$25.01	$50.00	$1.19
$50.01	$100.00	$1.69
$100.01	$250.00	$3.29
$250.01	$500.00	$6.29
$500.01	--	1.25% of order amount

Any cryptocurrency transaction as part of an Investment Plan will incur a fee of 1.25% of the order amount, regardless of the transaction's order value.

Crypto Transaction Fees (API accounts)

The below fees apply to crypto orders executed through first-party API and Agentic API. The transaction fees charged by zerohash are listed below.

Monthly crypto trading volume	zerohash Crypto Fee
$0K-$10K	0.60%
$10K-$50K	0.50%
$50K-$100K	0.40%
$100K-$1M	0.30%
$1M-$15M	0.20%
$15M-$100M	0.15%
$100M+	0.10%

Note: Trading volume is based on the total executed trades at the time the order is placed, and does not include (1) any pending orders, or (2) the value of the order being submitted. Once your trading volume reaches a new fee tier, that rate applies through the end of the following calendar month.

Crypto IRA Accounts:

Crypto IRAs are offered by Alto Trust Co., a New Mexico trust company and the Crypto IRA custodian. In addition to the crypto transaction fees listed in the immediately preceding section, your Crypto IRA incurs a custodial fee that accrues daily and is charged monthly in arrears.

Fee Type	Fee Amount
Crypto IRA Custodial Fee	Public Reserve Members: None All Other Customers: 0.05% per month based on the daily balance of your Crypto IRA, *less* any transaction fees paid in connection with Crypto IRA transactions in that month.
Crypto IRA Transaction Fees	See Crypto Transaction Fees section above.

Note: The Crypto IRA Custodial Fee is calculated daily by multiplying 0.05% by the net market value of your cryptocurrency assets in your Crypto IRA as of 4:00 p.m. ET, and then dividing by the number of calendar days in the applicable month. The fees due for each calendar month shall consist of the aggregate of the determined daily fee for each day in that calendar month (less any transaction fees as described above).

Section 4
Special Account Types

Advisory Accounts:

Investment advisory services for Generated Assets Accounts, Direct Index Accounts, and Treasury Accounts (collectively, "Advisory Accounts") are provided by Public Advisors LLC ("Public Advisors"), an SEC-registered investment adviser. Public Advisors charges an annual advisory fee ("Management Fee") that is calculated as a percentage of the market value of your Advisory Account. This fee accrues daily and is deducted from your account on a monthly basis.

For **Generated Assets Accounts**, the annual Management Fee is 0.49%.

For **Direct Index Accounts**, the annual Management Fee is 0.19%.

For **Treasury Accounts**,[8] different rates are applied to different portions of the Treasury Account's assets, as described below:

Tier	Treasury Account Portfolio Value	Annual Management Fee[9]
1	The first $25,000	0.29%
2	The next $75,000, up to $100,000	0.24%
3	The next $900,000, up to $1,000,000	0.19%
4	The next $4 million, up to $5,000,000	0.14%
5	Assets over $5,000,000	0.09%

NOTE: Brokerage services for your Advisory Account are provided by Public Investing, an affiliate of Public Advisors. Public Advisors' Management Fee covers only the advisory services provided by Public Advisors; you may also be charged for brokerage services for your Generated Assets, Direct Index or Treasury Accounts by Public Investing, for example mark-ups for Treasury Bond transactions. All such brokerage fees: (1) are found in the rest of this Fee Schedule; (2) are separate and distinct from the Management Fee; and (3) shall be borne by the customer.

If you are a Reserve member, Public Investing also funds matches on eligible deposits into your Advisory Accounts, as described in the Public Reserve Agreement. Once credited, matched amounts become part of your Advisory Account and are included in the market value on which the Management Fee is calculated. The Reserve subscription fee is separate and distinct from the Management Fee.

Jiko Account:

Through Public, certain customers may have opened a "Jiko Account" with Jiko Securities, Inc. ("Jiko"), a separate broker-dealer registered with FINRA and SIPC. A Jiko Account is a Jiko brokerage account that allows you to easily make recurring investments in 6-month US Treasury Bills for as little as $100. Jiko charges its customers a monthly management fee, which it deducts from your Jiko Account.

Fee Type	Fee Amount
Jiko Management Fee	0.05% per month based on the average daily balance of your Jiko Account

[8] If you are investing in Treasury Bills through your separate account with Jiko Securities, then the Jiko Account section of this Fee Schedule shall apply rather than any of the fees described in this section.

[9] For example, a Treasury Account that holds up to $25,000 in Treasuries and cash will be charged the Tier 1 fee. A Treasury Account with an aggregate value between $25,001 and $100,000 will be charged the Tier 1 fee on the first $25,000 in assets and the Tier 2 fee on the balance of the assets. A Treasury Account with an aggregate value between $100,001 and $1 million will be charged the Tier 1 fee on the first $25,000 in assets, the Tier 2 fee on the next $75,000 in assets, and the Tier 3 fee on the balance of the assets. And so on.

Section 5
Administrative Fees

Public Investing charges the below administrative fees for brokerage accounts.[10]

Transfer & Money Movement:

Fee Type	Fee Amount
Automated bank transfer (ACH) into and out of your account	Incoming ACH: $0 Outgoing ACH: $0
Wire transfers into and out of your account[11]	Incoming wire: $0 Outgoing wire (domestic): $25
ACAT transfers into and out of your account	Incoming ACAT: $0 Outgoing ACAT: $100
Domestic overnight check delivery	$50
Returned check, ACH, or wire & recall/stop payments[12]	$30
Instant Withdrawals	Up to 3.5% of the amount withdrawn, subject to a minimum of $1
Outgoing DRS transfer fee	$115.00 per security
Foreign exchange transaction fee: ● Non-USD currency into USD (for deposits); or ● USD currency into non-USD currency (for withdrawals)	0.30% of total volume of FX transaction
Free Delivery / DTC Delivery	$25 per CUSIP / symbol
Crypto Transfers	Public does not charge fees for crypto transfers into or out of your zerohash cryptocurrency account. However, withdrawals are subject to network fees, which are payments to network validators for processing transactions. Such fees vary based on network congestion and transaction complexity. In addition to network fees, zerohash also charges a KYT fee of $0.53, and the KYT fee is incorporated into the network fee.

[10] zerohash and Public Investing do not charge fees for crypto transfers into or out of your zerohash account. However, such transfers are subject to crypto network fees, which are payments to network validators for processing transactions. Such fees vary based on network activity and transaction complexity.
[11] Check with your bank to see if they charge any additional fees.
[12] Check with your bank to see if they charge any additional fees.

Account Services:

Fee Type	Fee Amount
Electronic delivery of account statements, trade confirmations, prospectuses, and tax forms	$0
Paper account statements	$5 per statement
Paper trade confirmations	$2 per trade confirm
Paper check request	$5
Return mail	$2
ACH reversal[13]	$30
ACH notice of change/correction	$5
Domestic overnight mail	$50
International overnight mail	$100

Account Maintenance:

Fee Type	Fee Amount
Account maintenance	$0
Escheatment processing	$75
TOD account transfer	$200
Margin debit balance	Contact us
Inactivity fee[14]	$3.99 every month
Cash debit balance sell-out	$10

Miscellaneous Fees:

Fee Type	Fee Amount
Restricted accounts	$15
Worthless securities processing	$30
Non-transferable securities	$10 per month
Tender offer / reorg processing (domestic)	$50

[13] Check with your bank to see if they charge any additional fees.
[14] Inactivity fee is charged for accounts with less than $70 in total value and no activity over the last 6 months.

Exercise of voluntary corporate actions, including equity warrants	$50
Reverse split trading expedited processing[15]	$0.99 on each qualifying sell order

Section 6
Regulatory & Exchange Fees

Regulatory & Exchange Fees:[16]

These are fees[17] charged by regulatory agencies or exchanges, and passed on to the investor. These fees are subject to change without notice. You should always check the current posted Fee Schedule before placing trades in your account.

Fee Type	Fee Amount
SEC regulatory transaction fee	$0.00002060 per $1,000,000 of principal (equity and equity option sells)
Trading activity fee (TAF)	$0.000166 per share (equity sells), $0.00279 per contract (equity option sells), and $0.00105 per bond (bond sells). Equity fees are capped at $8.30 per trade and bond fees are capped at $1.05 per trade.
Options regulatory fee (ORF)	$0.02 per contract (option buys & sells).
Consolidated Audit Trail (CAT) fee	$0.000009 per share (equity buys & sells) and $0.0009 per contract (option buys & sells). If fees are less than $0.01, the fee is rounded down to $0.
OCC clearing fee	$0.02 per contract (option buys & sells). Fees are capped at $55.
Event contract exchange fee[18]	$0.01 per contract.

As always, our investors are our top priority. If you have any questions or concerns about your fees, let's talk!

Public Investing reserves the right to waive or vary its fees, permanently or for a period of time, at its sole discretion for any reason. Fees are subject to change at any time. This is not an offer, or solicitation of any offer to buy or sell any security, investment, or other product.

Processing and service fees assessed by third parties may be passed through to your Public Investing account. Some products and services offered by Public Investing may require additional fees or

[15] This fee is only charged if you purchase a stock that will be subject to a reverse split and subsequently sell that stock within 90 days following the reverse split.
[16] Each fee is rounded to the nearest penny, with a one penny minimum, unless stated otherwise.
[17] For buy or sell orders of less than 10 equity option contracts, the total Regulatory Trading Fees will be capped at $0.05 per contract.
[18] Event contract exchange fees are set by KalshiEx LLC and are subject to change without notice.

transaction minimums for certain products or services not specifically listed here. Prior to placing a trade or requesting any services, it is your responsibility to ask Public Investing if any additional fees will apply.

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