

Public Stock Offer Terms and Conditions

If you've received a referral code from one of our qualified marketing partners, then you may be eligible to win a stock reward of up to \$300. This program is limited to new customers of Public who have never previously had a Public brokerage account, subject to terms and conditions below.

**Limited time only.*

How can I redeem the offer?

1. Sign up for Public.
2. Open an approved brokerage account with Public Investing.
3. Deposit funds into your brokerage account.
4. Enter a valid referral code and claim your reward from the button on the top right of your home screen.

How do I know if I am eligible to claim my offer?

To be eligible to claim your reward, you must be a first-time member, open an approved Public Investing brokerage account, deposit at least \$20 into that account, and have a valid referral code. For more eligibility requirements, see **"Terms and Conditions"** below.

A "reward" is a fractional share of a designated stock. Fractional shares have limitations, like limited or no voting rights. They are also illiquid outside of Public and not transferable. See [here](#) to learn more about fractional share investing.

How does Public Investing choose rewards and how much value can you claim?

If you successfully complete the steps listed above, Public Investing will give you a reward with a value (at the time the reward is granted) that will vary from \$3 to \$300. Approximately 90.0% of participants will receive a reward with a value of \$3, approximately 9.7% of participants will receive a reward with a value of \$5, and approximately 0.3% of participants will receive a reward with a value of \$300.

You will be able to use your specific dollar amount reward to choose from a pool of designated stocks. Stocks are designated from Public Investing's inventory of settled shares. They are chosen from among the top 50 most popular stocks on the Public app and have a large market capitalization of \$10 billion or more.

How can I claim my reward?

Enter your referral code in the “Rewards” section of the app on the top right corner of your home screen. Public will alert you as soon as you are cleared to claim your reward. Tap on the notification and choose from one of the designated stocks.

Once you have claimed your reward, the cash value of the reward may not be withdrawn for 90 days.

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- This offer is for a limited time only. Public Investing reserves the right, in its sole discretion, to terminate this offer at any time.
- To claim your reward, you must (1) be a new customer of Public Investing (meaning you never previously had a Public Investing brokerage account), (2) open an approved brokerage account with Public Investing, (3) successfully deposit at least \$20 into your account, and (4) enter a valid referral code from one of our qualified marketing partners.
- Once you have opened a brokerage account and successfully deposited at least \$20 in your account, you can use a valid referral code to claim a reward ranging in value from \$3 to \$300, which may change from time to time based on market movements. Approximately 90% of participants will receive a reward with a value of \$3, approximately 9.7% of participants will receive a reward with a value of \$5, and approximately 0.3% of participants will receive a reward with a value of \$300.
- The value of the reward you receive is random. Stocks are chosen from the top 50 most popular stocks on Public and all have a large market capitalization of \$10 billion or more.
- The validity of any particular referral code is determined by Public Investing in its sole discretion.
- The offer is limited to one redemption per person and Public Investing reserves the right to disqualify any claim, disqualify any referral code, change the rewards and number of rewards offered, modify these Terms and Conditions, and terminate the offer at any time, each in its sole discretion.
- If you want to share the good news with your friends, then your friends can earn their first investment on us and you can earn a reward too. See [here](#) for details on the Public Referral Program.
- Public Investing will use best efforts to credit your brokerage account with your reward within 5 business days of qualifying for the offer. You have 60 days from the opening of an approved brokerage account to claim your reward. Your reward will expire after 60

days. Expired offers cannot be revived. The cash value of the reward you receive cannot be withdrawn for 90 days after it is claimed.

- Any account that incurs an ACH reversal fee or a debit card chargeback may be disqualified from this offer and any other promotional offers.
- You may not publicly advertise the purchase or sale of any reward. Any accounts found to be in violation of this condition will be terminated and any rewards voided in Public Investing's sole discretion. This program is only available for personal use and may not be used for commercial purposes. This offer is not transferable or saleable.
- The receipt of a particular stock through this program or the identification of a particular security in communications related to this program does not constitute an offer, solicitation of an offer, or advice to buy or sell securities or open a brokerage account in any jurisdiction where Public Investing is not registered. All investments involve risk and the past performance of a security or financial product does not guarantee future results or returns.
- The cash value of an offer may be required to be reported as "Other Income" on a Form 1099-Misc. Any gains or losses on the sale of the reward are reported as capital gains or losses. Public Investing is not responsible for any taxes related to this offer. Customers should consult with their tax advisor if they have any specific questions relating to tax treatment and tax implications associated with this offer.
- This program is only available to U.S. residents residing within the United States and who are otherwise qualified to open a Public Investing brokerage account. Employees or contractors or people affiliated with Public or members of their household are not eligible for this offer. Employees of any securities or regulatory organization or exchange are not eligible for this offer. Other restrictions may apply as determined from time to time by Public in its sole discretion and without notice.
- You may earn up to \$500 of rewards through promotions and offers on the Public app. Once you have received \$500 of rewards, you may no longer be eligible to participate in any rewards programs.
- This offer is for a limited time only. There is no guarantee that the offer will be paid and Public Investing reserves the right to change or terminate this offer or these Terms and Conditions at any time in its sole discretion and without notice.
- If a customer requests the cancellation of their brokerage account with Public Investing but is restricted from doing so due to an unsettled offer, then the customer may forfeit the reward in writing. Public Investing will then revoke the face value of the offer and/or revoke the offer credit itself. If an account is closed due to violations of Public's community guidelines or Terms of Service, Public Investing will revoke the face value of the offer and/or the offer itself from the customer's account in order to close it. In cases

of a forced closure, a formal request in writing from the customer is not required, and Public Investing reserves the right to revoke an offer at any time.

- You agree that you will not use any defamatory, offensive, abusive, or obscene content in connection with this offer. This includes, but is not limited to, harassing content or content that violates someone else's privacy.

If you have any questions related to this offer, please contact support@public.com.

All investing involves risk. Brokerage services for U.S. listed securities, options and bonds in a self-directed brokerage account are offered by Public Investing, member FINRA & SIPC. US members only.

Commission-free trading of stocks refers to \$0 commissions for Public Investing self-directed individual cash brokerage accounts that trade U.S. listed securities electronically during the Regular Trading Hours. Keep in mind that other fees such as regulatory fees, Premium subscription fees, commissions on trades during extended trading hours, wire transfer fees, and paper statement fees may apply to your brokerage account. Please see [Public Investing's Fee Schedule](#) to learn more.

Fractional shares are illiquid outside of Public and not transferable. For a complete explanation of conditions, restrictions and limitations associated with fractional shares, see our [Fractional Share Disclosure](#) to learn more.

View [Full Disclosures](#).